

## UPDATES IN RELATION TO INSOLVENCY BANKRUPTCY CODE (IBC / CODE) OF SREI

Sr. No.	Date	Update	Source	Page number
1.	October 4, 2021	RBI superseded the Board of Directors of SREI owing to the governance concerns and defaults by SREI  <a href="https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52346">https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52346</a>	RBI	Page 1
2.	October 8, 2021	The Administrator of the SREI has been appointed to carry out the functions as per the Code and during the CIRP period, the management of the SREI shall vest in the Administrator. Contact details: Mr. Rajneesh Sharma, e- mail id: <a href="mailto:sreiaministrator@srei.com">sreiaministrator@srei.com</a>  <a href="https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf">https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf</a>	NCLT Kolkata	Page 3
3.	October 8, 2021	The RBI filed applications for initiation of corporate insolvency resolution process (CIRP) against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited (SREI) under IBC. The said petition is admitted by NCLT and it has passed an order dated 8th October, 2021  <a href="https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf">https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf</a>	NCLT Kolkata	Page 1-7
4.	October 8, 2021	Moratorium on SREI under IBC.  <a href="https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf">https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf</a>	NCLT Kolkata	Page 6
5.	October 11, 2021	The Administrator of SREI issued a public announcement inviting claims from all the creditors.  <a href="https://ibbi.gov.in/uploads/announcement/3fca8234c10888be92b736018231a2e4.pdf">https://ibbi.gov.in/uploads/announcement/3fca8234c10888be92b736018231a2e4.pdf</a>	Newspaper	-
6.	October 22, 2021	We have filed claims on behalf of all the debenture holders represented by us. The details of the claims submitted are available on our website.  <a href="http://www.axistrustee.in">www.axistrustee.in</a>	ATSL	-
7.	October 26, 2021	1 <sup>st</sup> COC meeting to be held on November 2, 2021. Notice of the 1 <sup>st</sup> COC meeting has been sent by email on 31-10-2021 to the debenture holders represented by us. Please note that Axis Trustee will be attending the said meeting on behalf of the debenture holders.	Srei Administrator	-

8	November 02, 2021	1 <sup>st</sup> COC meeting was held on November 2, 2021 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	-
9	November 05, 2021	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> - Friday, 06.11.2021- 12:00 a.m.  <b>End Day, Date &amp; Time</b> - Tuesday, 09.11.2021- 03:00 p.m.*</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	-
10	November 08, 2021	<i>*Timelines for casting votes has been extended to <b>10<sup>th</sup> November 2021 till 12 noon.</b></i>	Srei Administrator	-
11	November 10, 2021	<i>*Timelines for casting votes has been extended to <b>11<sup>th</sup> November 2021 till 10.00 a.m.</b></i>	Srei Administrator	-
12	November 11, 2021	<i>*Timelines for casting votes has been extended to <b>17<sup>th</sup> November 2021 till 12.00 noon</b></i>	Srei Administrator	-
13	November 29, 2021	2 <sup>nd</sup> COC meeting was held on November 29, 2021 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
14	December 02, 2021	<p>The E-Voting link was shared by “Right2Vote Infotech Pvt Ltd” bearing email id- Contact@right2vote.in in reference to 2<sup>nd</sup> COC meeting on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> - Thursday,02.12.2021- 04:00 p.m.  <b>End Day, Date &amp; Time</b> - Monday, 06.12.2021- 12:00 p.m.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
15	February 07, 2022	3 <sup>rd</sup> COC meeting to be held on February 9, 2022. Notice of the 3 <sup>rd</sup> COC meeting will be uploaded on the VDR. Please note that Axis Trustee will be attending the said meeting on behalf of the debenture holders.	Srei Administrator	

16	February 09, 2022	3 <sup>rd</sup> COC meeting was held on February 9, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
17	February 19, 2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> - Saturday, 19.02.2022- 2:00 a.m.  <b>End Day, Date &amp; Time</b> - Wednesday, 23.02.2022- 01:00 p.m.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	-
18	March 17 2022	4 <sup>th</sup> COC meeting ((1 <sup>st</sup> Consolidated CoC meeting) )was held on March 17, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
19	March 23 2022	5 <sup>th</sup> COC meeting (2nd Consolidated CoC meeting) held on March 23, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
20	March 25 2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> - Friday, 25.03.2022- 02:00 a.m.  <b>End Day, Date &amp; Time</b> - Monday 28.03.2022- 01:00 p.m.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
21	March 28 <sup>th</sup> 2022	6 <sup>th</sup> COC meeting (3rd Consolidated CoC meeting) held on March 28, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	

22	March 30 2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> - Wednesday, 30.03.2022 3:00 am.  <b>End Day, Date &amp; Time</b> - Friday 01.04.2022 1:00 pm.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
23	April 13 2022	7 <sup>th</sup> COC meeting (4 <sup>th</sup> Consolidated CoC meeting) held on April 13, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
24	May 06 2022	8 <sup>th</sup> COC meeting (5 <sup>th</sup> Consolidated CoC meeting) held on May 11, 2022, and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
25	May 13 2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Friday , 13.05.2022 9:00 pm.  <b>End Day, Date &amp; Time</b> - Monday 16.05.2022 6:00 pm.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
26	May 27 2022	9 <sup>th</sup> COC meeting (6 <sup>th</sup> Consolidated CoC meeting) held on May 31, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
27	June 02, 2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Tuesday, 02.06.2022 5:00 pm.  <b>End Day, Date &amp; Time</b> - Monday 06.06.2022 6:00 pm.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	

28	June 22,2022	10 <sup>th</sup> COC meeting (7 <sup>th</sup> Consolidated CoC meeting) held on June 24, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
29	June 27,2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Monday, 27.06.2022 11:30 pm.  <b>End Day, Date &amp; Time</b> - Thursday 30.06.2022 9:30 am.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
30	June 28,2022	11 <sup>th</sup> COC meeting (8 <sup>th</sup> Consolidated CoC meeting) held on June 30, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
31	July 02,2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Saturday, 02.07.2022 10:00 pm.  <b>End Day, Date &amp; Time</b> - Wednesday 06.07.2022 1:00 pm.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
32	July 26,2022	12 <sup>th</sup> COC meeting (9 <sup>th</sup> Consolidated CoC meeting) held on July 27, 2022 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
33	July 28,2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Thursday, 28.07.2022 3:00 pm.  <b>End Day, Date &amp; Time</b> - Monday 01.08.2022 9:30 Am.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	

34	August 08,2022	13 <sup>th</sup> COC meeting (10 <sup>th</sup> Consolidated CoC meeting) held on August 08, 2022, and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
35	August 09,2022	14 <sup>th</sup> COC meeting (11 <sup>th</sup> Consolidated CoC meeting) held on August 10, 2022, and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
36	August 17,2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Friday, 12.08.2022 9:00 pm.  <b>End Day, Date &amp; Time</b> - Thursday 18.08.2022 06:00 pm.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
37	August 16,2022	<p>The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link.</p> <p><b>Start Day, Date &amp; Time</b> – Tuesday, 16.08.2022 7:00 pm.  <b>End Day, Date &amp; Time</b> - Friday 19.08.2022 09:30 am.</p> <p>Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed timelines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.</p>	ATSL	
38	August 18,2022	15 <sup>th</sup> COC meeting (12 <sup>th</sup> Consolidated CoC meeting) held on August 19, 2022, and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	